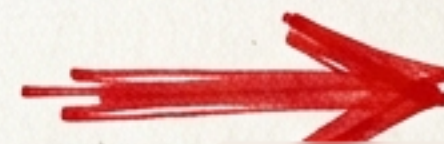


# The 456x Question.

Do the richest 1% in the UK really own more wealth than the bottom 70% combined?

456x





Yes. And the gap is staggering.





# A Tale of Two Extremes

## The Bottom 10%



Total Wealth:  $\leq$  £16,500  
(Mostly depreciating  
physical assets)

## The Top 10%



Total Wealth:  $\geq$  £1,200,500  
(Mostly appreciating financial  
assets and property)

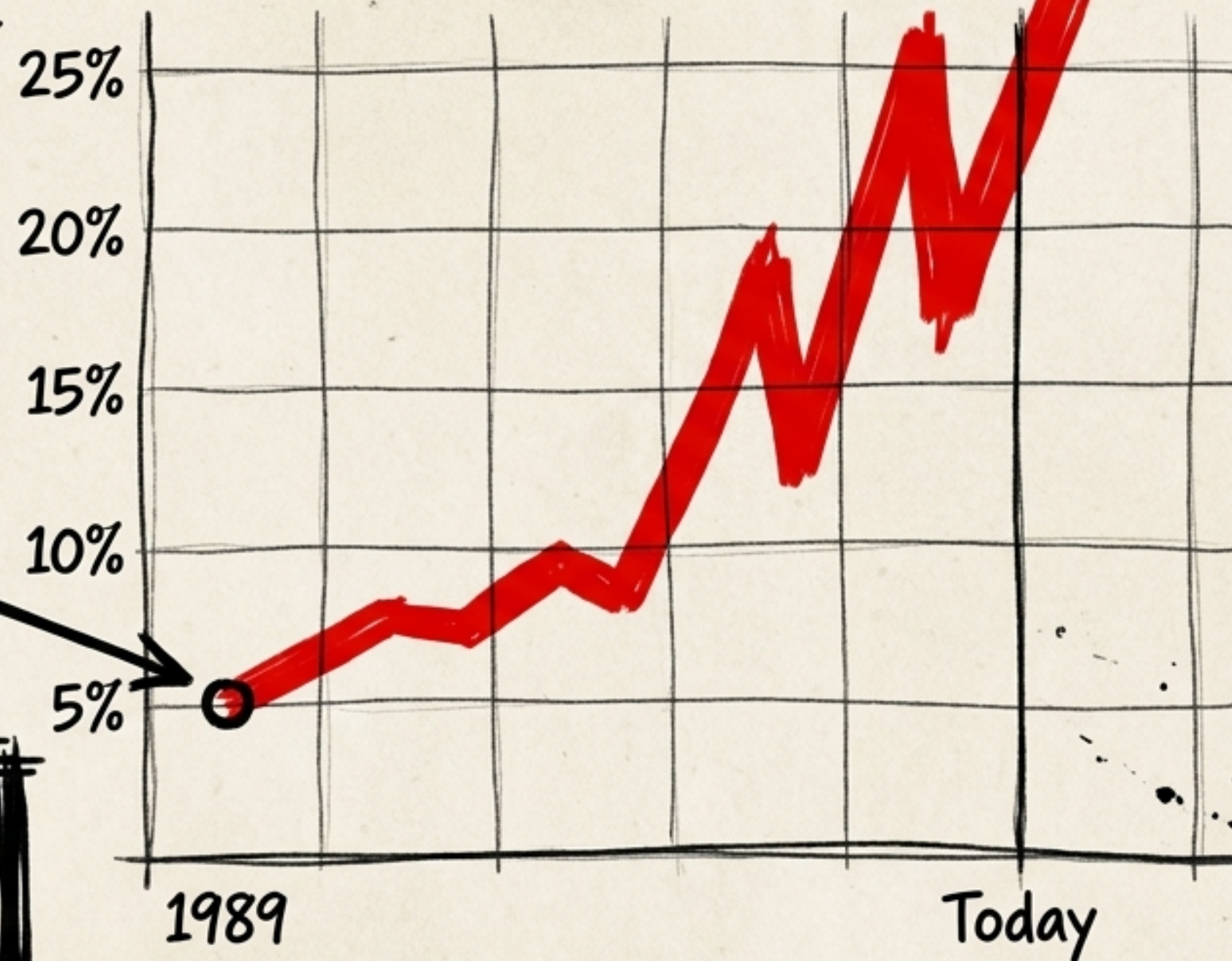
The Gini coefficient for total UK household wealth sits at an extreme 0.59—far worse than income inequality.



# The Concentration of Power

Top 0.001% -  
Just 200 Families

While UK billionaire wealth  
surges by £30.3 million a day,  
the poorest 50% split just  
4% of national wealth.



That exact same  
sliver of society  
now commands a  
quarter of UK GDP.



# The Wealth Extraction Machine

## The Rentier Economy



### The Money Printer

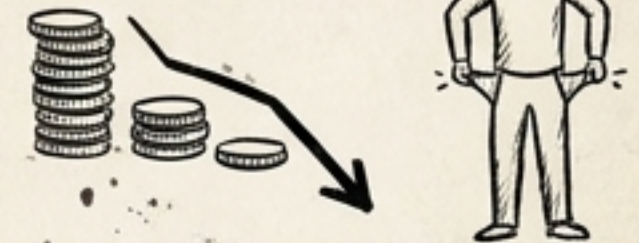
**Central Banks Print Money.**  
Cash injections flow directly into  
asset markets (property, stocks).

**Assets Inflate.**  
The wealthy watch their  
net worth multiply.



## The Disconnect

**Wages Stagnate.**  
Workers see paychecks  
eaten by inflation.



## The Trap

Workers take on multi-generational debt  
and pay exorbitant rent directly to the  
asset-owning class just to survive.





# Who Actually Pays Tax?



## The Worker

**Income Source:**  
Wages.

**Taxes Paid:**  
Income Tax +  
National  
Insurance.

**Effective Tax Rate  
on Labor: ~35%**

*We tax work.  
We don't  
tax wealth.*



## The Ultra-Rich

**Income Source:**  
Asset inflation &  
loans against  
portfolios.

**Taxes Paid:**  
Almost zero  
income tax.

**Effective Tax Rate on  
Total Wealth: < 1%**



# The Cost at the Bottom

In-work poverty  
proves the social  
contract is broken.  
Working hard no  
longer guarantees  
survival.

4 Million UK children live in poverty  
(27% of all kids).

75% of those children live in households  
where at least one adult works.

In areas like Glasgow, 44% of  
residents live in extreme deprivation.



# The £24 Billion Fix

## **The Policy:**

- An annual 2% tax strictly on **net assets exceeding £10 million.**

## **The Revenue:**

- Raises £24,000,000,000 annually.

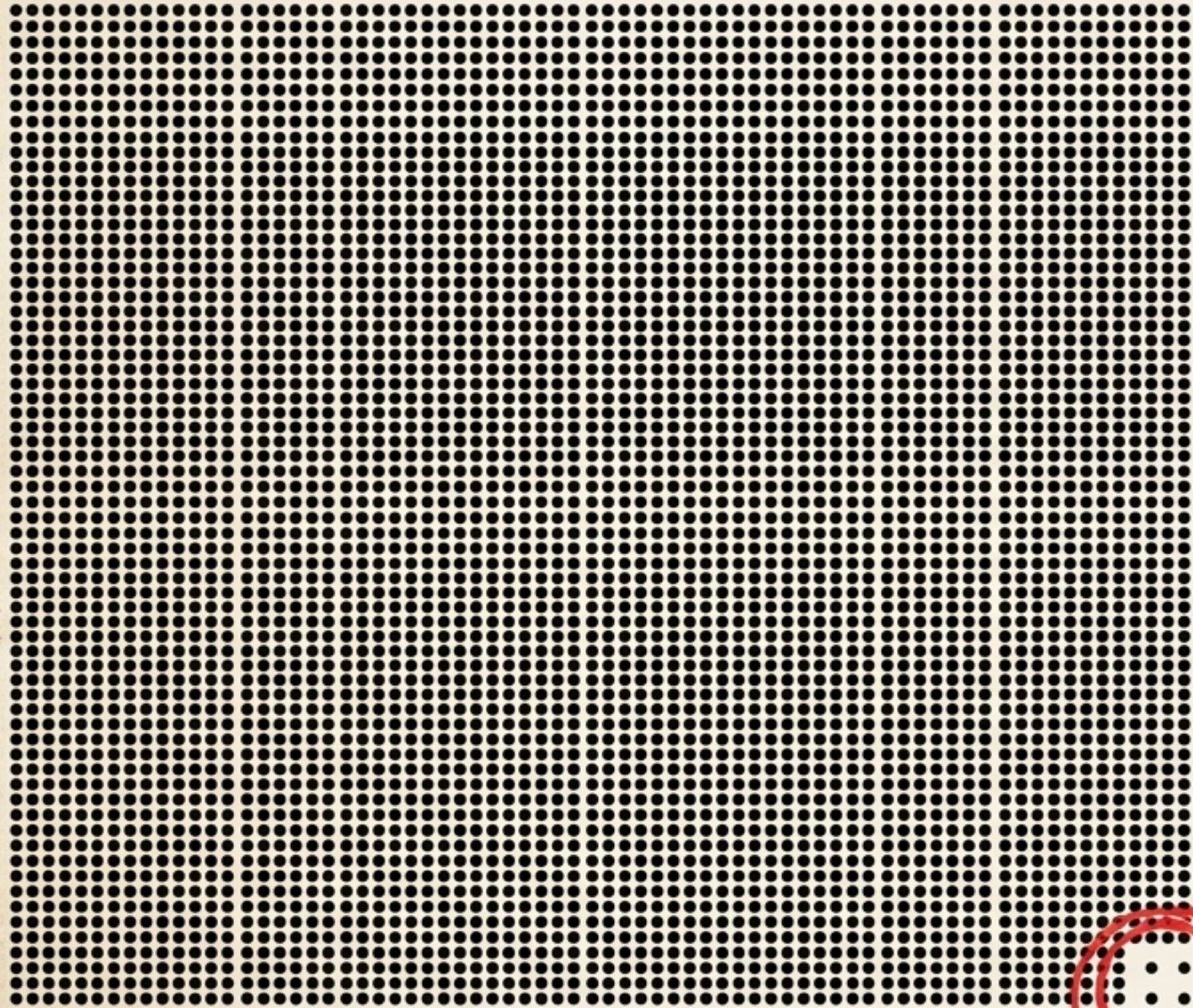
## **The Deployment:**

- Immediate funding to clear NHS waiting lists, rebuild public infrastructure, and end child poverty.

*It's time to capture  
unrealized asset inflation.*



# Shielding the 99.96%



A £10m threshold means this tax targets only 20,000 individuals.

That is just 0.04% of the UK population.

It completely shields the middle class, doctors, and the vast majority of small business owners.

If you are worth £9.9 million, you pay £0.



# But Won't They All Leave?

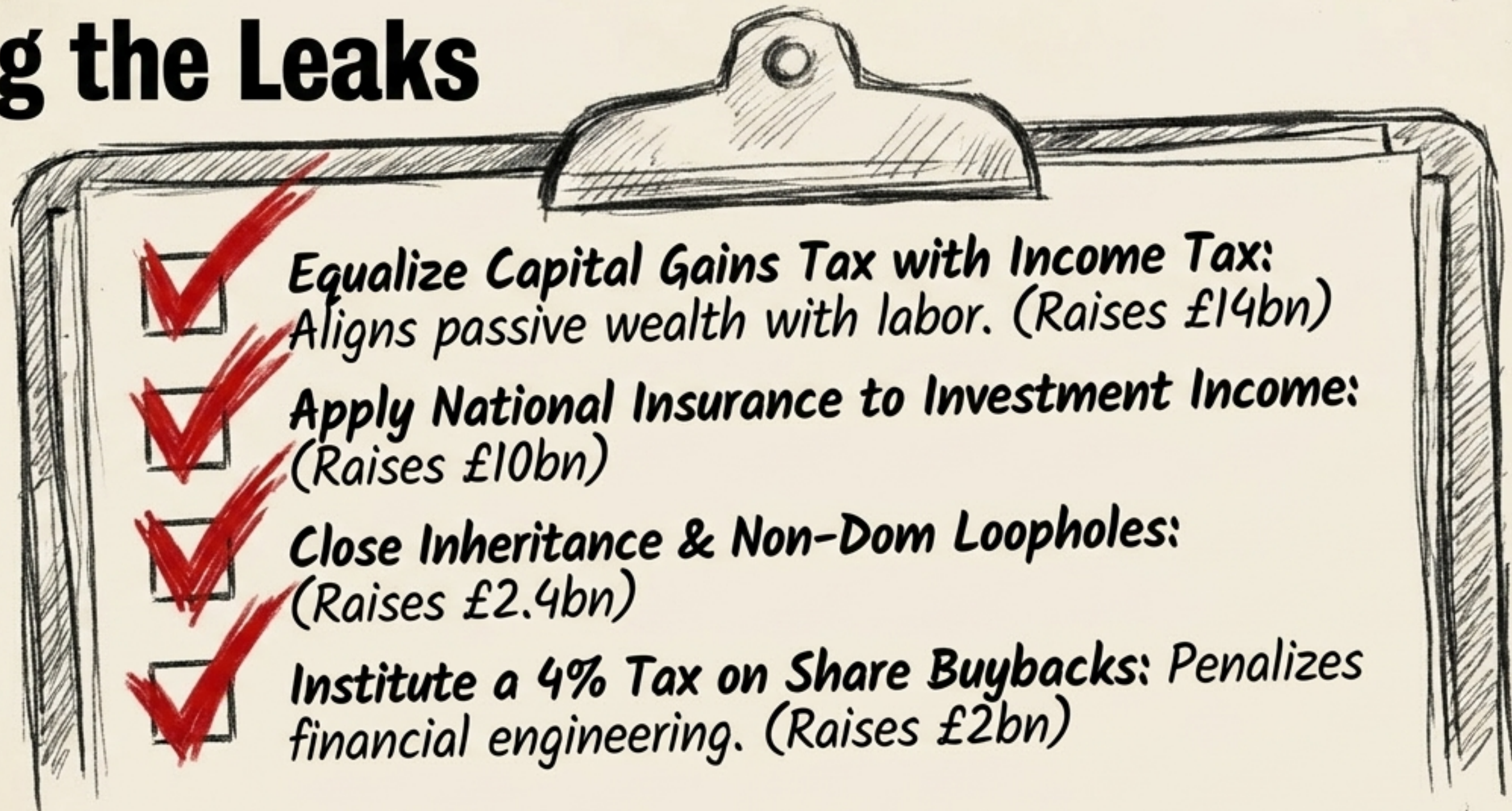
|                     |                                                                                                                              |
|---------------------|------------------------------------------------------------------------------------------------------------------------------|
| <b>The Myth:</b>    | <del>If we tax the rich, they will take their money and flee.</del>                                                          |
| <b>The Reality:</b> | Empirical studies of wealth taxes in Norway, Sweden, and Denmark show only 0.01% of wealthy households relocate in response. |

- Wealth is tied to UK prime real estate, domestic businesses, and culture.
- Modern tax proposals include an 'exit tax' to capture revenue from anyone attempting to renounce residency purely for tax avoidance.



# The Activist's Ledger

## Fixing the Leaks



**Total structural reform package: Up to £60 Billion annually.**



# Where the Numbers Come From

Oxfam GB: UK top 1% vs 70% wealth comparison & 456x disparity data.

Office for National Statistics (ONS): Top/Bottom 10% household wealth deciles & Gini coefficient data.

Gabriel Zucman / World Inequality Lab: 0.001% GDP share acceleration (1989–Today).

Poverty Alliance & JRF: 4m UK children in poverty & 75% in-work poverty statistics.

Wealth Tax Commission & Tax Justice UK: £60bn revenue models, 2% wealth tax proposals, and structural tax reform frameworks.

NBER / Tax Justice Network: 0.01% migration response to Scandinavian wealth taxes.

**Share the data.  
Change the narrative.**