The bottom line.

£260,000,000,000

Could a one-off wealth tax really raise this much for the UK?

A structural solution to the cost of living crisis.

The Mechanics: How the maths actually works.

$\boxed{1\%} \times \boxed{\text{5 Years}} \times \boxed{>£500k} = \boxed{£260bn}$

Flat rate per year

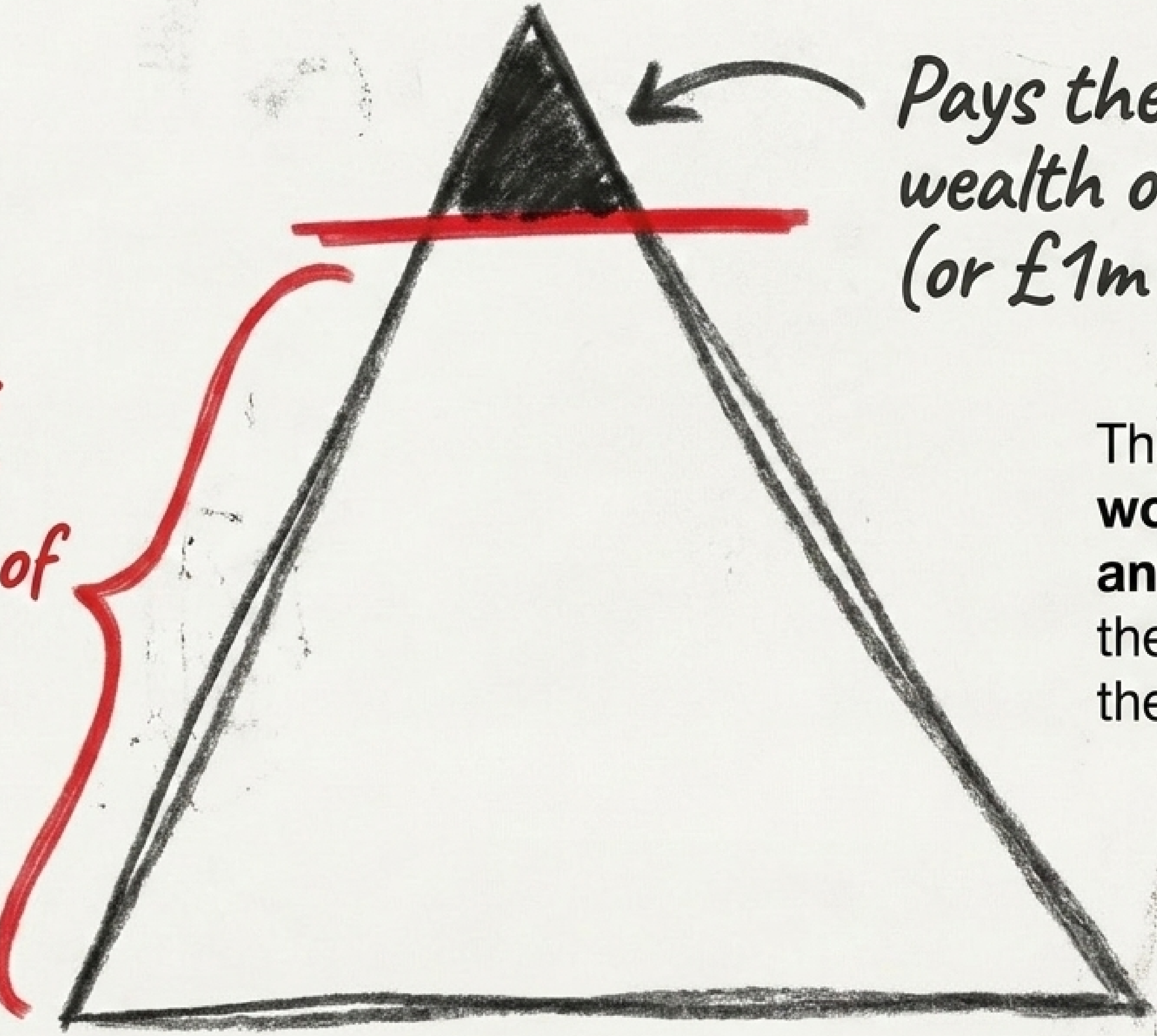
Temporary duration

Individual wealth threshold

Total Yield

The Wealth Tax Commission found that this precise, one-off formula is all it takes to raise a quarter of a trillion pounds. It isn't ideological guesswork—it's peer-reviewed arithmetic.

Who actually pays?



Pays the tax: Individual wealth over £500,000 (or £1m for a couple).

Shielded: The vast majority of the UK public.

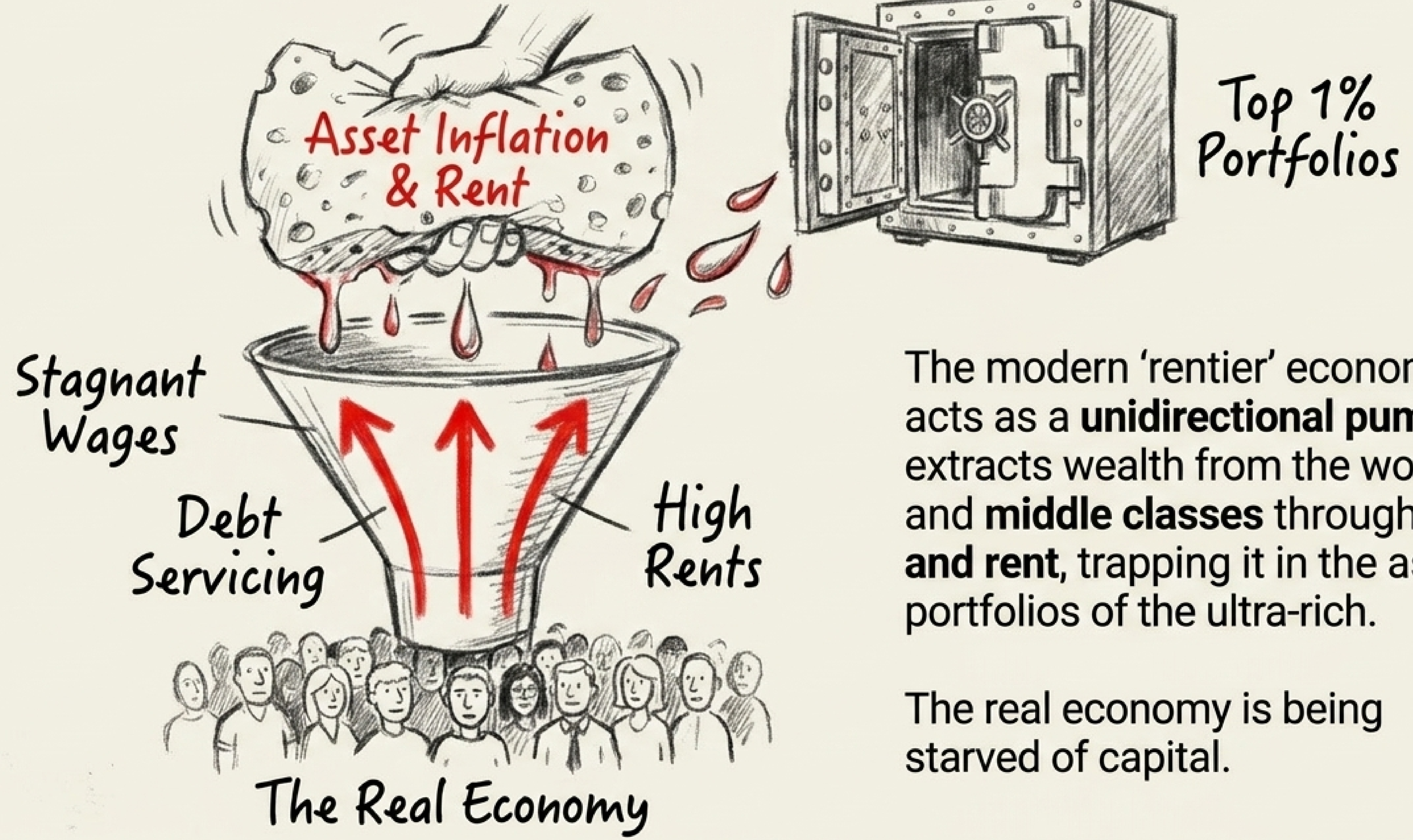
This structure intentionally shields **working people, professionals, and the middle class**, capturing only the highly concentrated wealth at the very top of the economy.

The Strategic Choice: One-Off vs. Annual

Annual Wealth Tax	One-Off Wealth Tax
✗ High administrative & valuation burden every single year.	✓ Assessed retroactively on a past date.
✗ 'Threshold tension' (incentivises splitting assets among family).	✓ Highly efficient and virtually impossible to avoid.
✗ High risk of ongoing tax avoidance and capital flight.	✓ Does not distort future economic behaviour or disincentivise work.

Historical annual wealth taxes failed due to loopholes.
A retroactive one-off tax removes the escape routes.

Why Now? The Great Wealth Drain



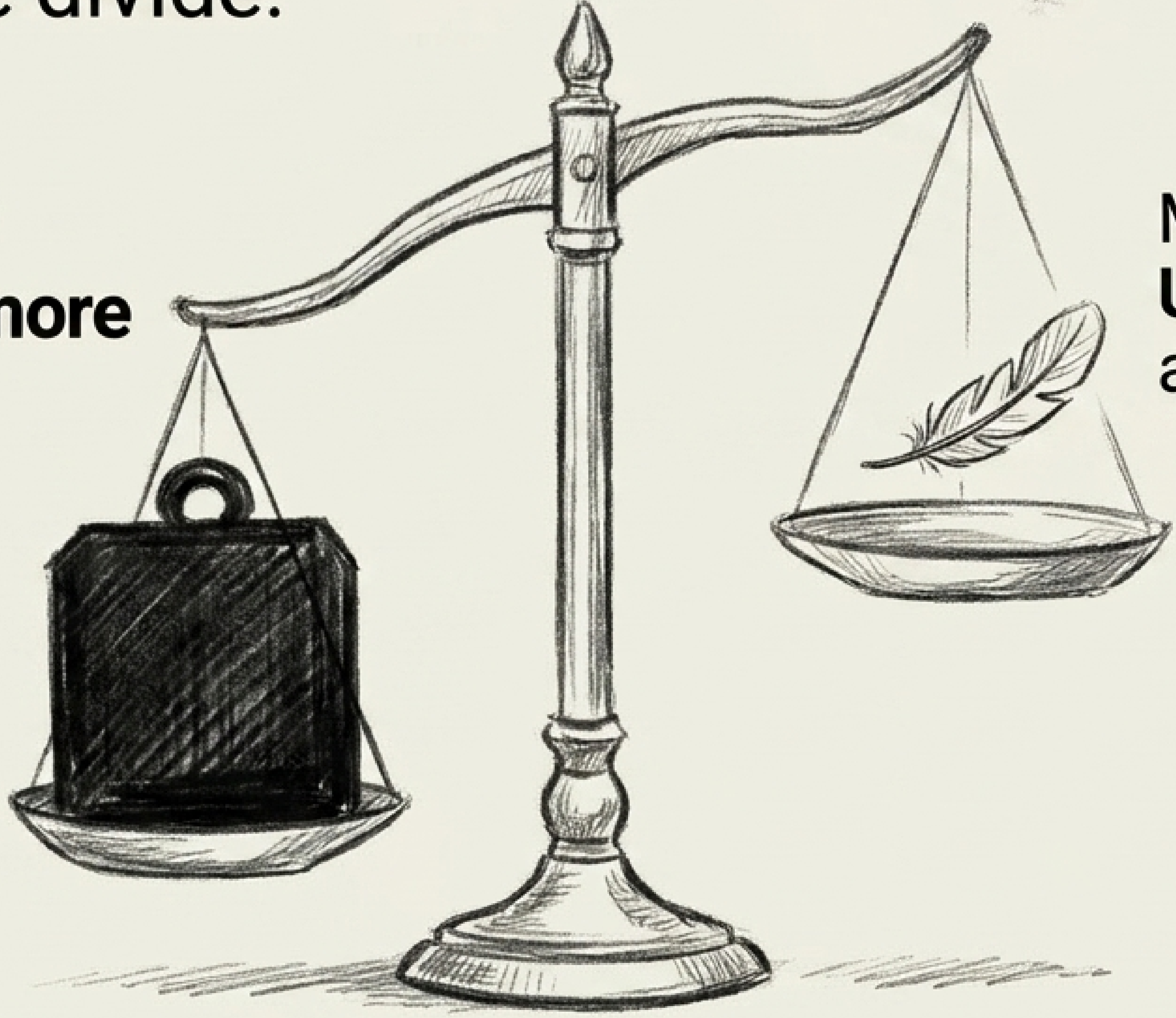
The modern 'rentier' economy acts as a **unidirectional pump**. It extracts wealth from the working and **middle classes** through **debt and rent**, trapping it in the asset portfolios of the ultra-rich.

The real economy is being starved of capital.

The scale of the divide.

The **richest 1%** of adults own **456x more wealth** than the poorest 50%.

UK billionaire wealth grew by £30.3m *a day* last year.



Meanwhile, **4 million UK children** (27%) are living in poverty.

60% of people in poverty live in working households.

We are not trying to redistribute wealth. We must act to stop the extreme redistribution of wealth that is already happening.

Myth: "They'll all just leave."

Reality: The millionaire exodus is a fiction.

0.01%

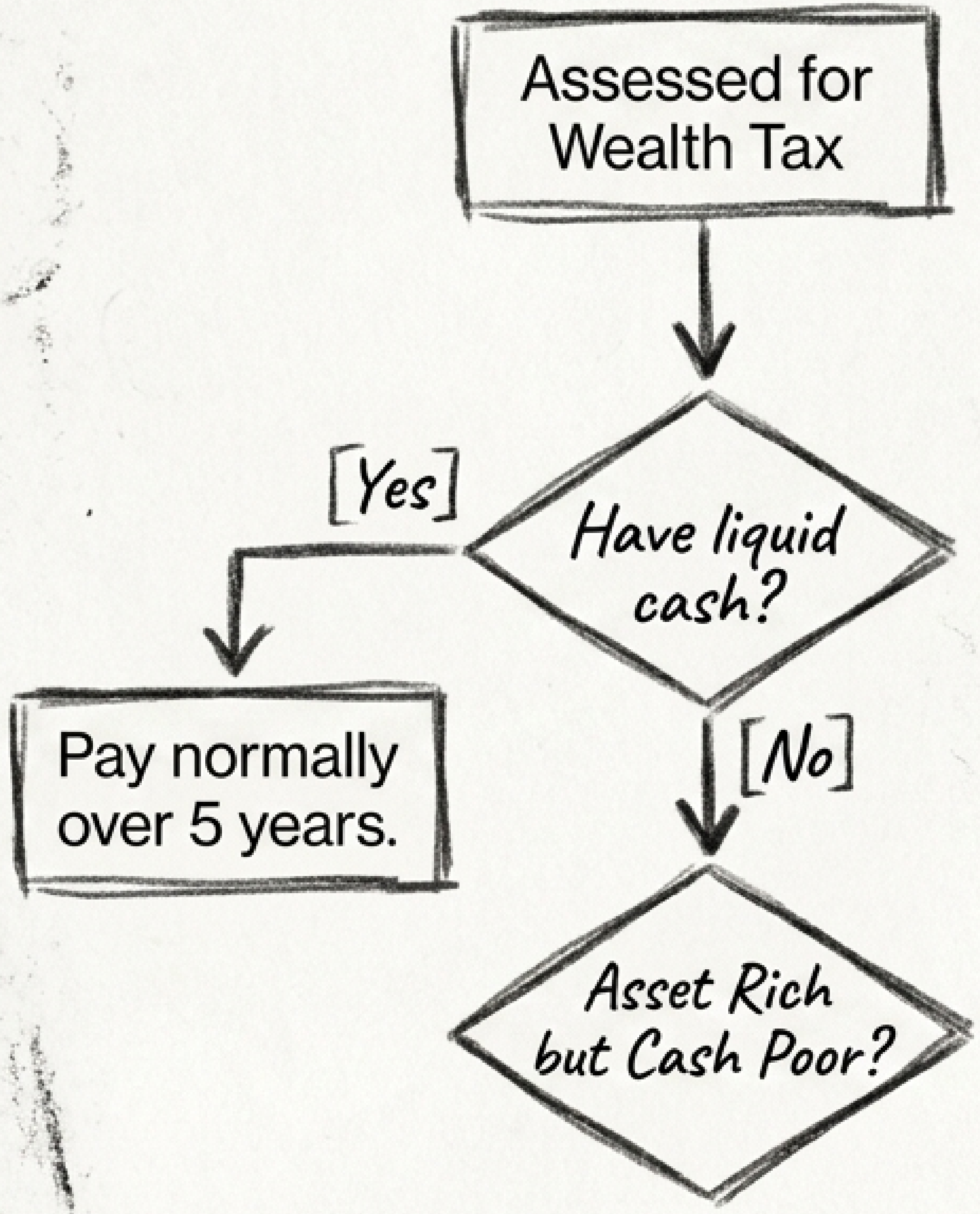
Empirical data from the NBER on Scandinavian wealth taxes shows that a mere 0.01% of the richest households actually relocate.

Elite wealth is deeply tied to place, culture, language, and established UK business networks. They do not uproot their lives for marginal tax optimisation.

The 'Asset Anchor'

Even if a fraction of individuals attempt to change residency, their wealth cannot easily follow them. Vast fortunes are locked in highly immobile domestic assets that remain strictly within UK tax jurisdiction.

Myth: “I’ll be forced to sell the family home.”



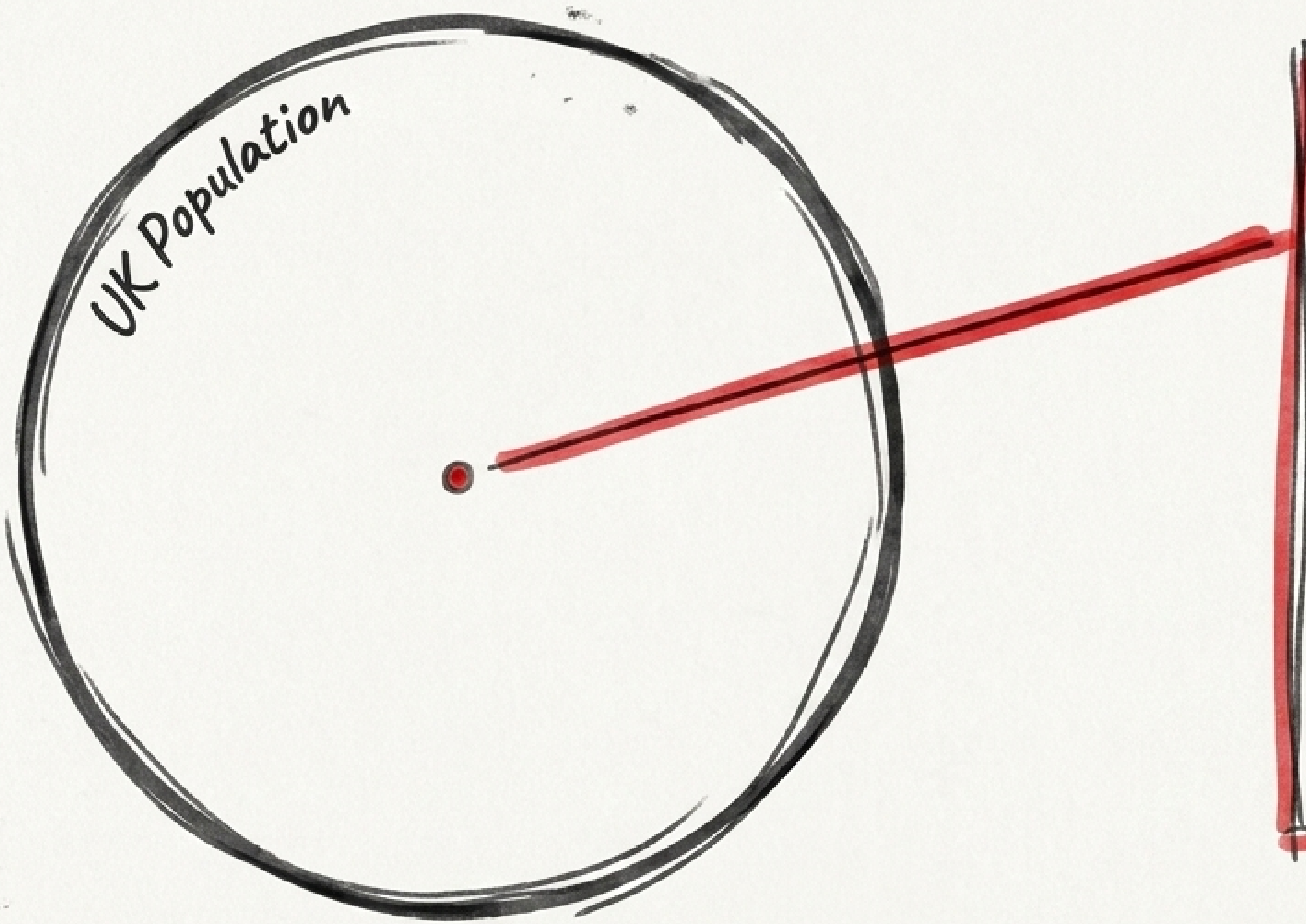
Statutory Deferral Scheme

The Wealth Tax Commission designed a built-in safety net.

If you lack the liquid cash, the tax payment is indefinitely deferred until a liquidity event occurs (e.g., selling the house or business).

Zero forced sales.

Option B: The Ultra-Wealthy Target



- 2% annual tax on wealth over £10 million.
- Targets just 20,000 individuals (0.04% of the population).
- Yields £24 billion annually.

If a £500k threshold is politically unviable, a hyper-targeted tax on the top 0.04% still raises enough to fundamentally repair UK public infrastructure and the NHS.

The Verdict: It is a Political Choice

The narrative of the ‘bankrupt household’ is false. The UK is not out of money; the real resources of the economy have simply been hoarded at the very top. Taxing wealth is the mathematically sound, structurally viable mechanism to unlock it.

Poverty is a policy choice. So is fixing it.

The Receipts (Where the maths comes from):

- **The Wealth Tax Commission (LSE / Warwick):** £260bn yield, one-off mechanics, statutory deferral scheme.
- **Office for National Statistics (ONS) & Oxfam:** UK wealth inequality divide, billionaire daily growth, child poverty statistics.
- **National Bureau of Economic Research (NBER):** Scandinavian wealth tax migration data (0.01% capital flight).
- **Patriotic Millionaires & Tax Justice UK:** The £10m+ threshold alternative model and £24bn annual yield.

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