Official UK Wealth Statistics: ONS Wealth and Assets Survey

SUSPENDED

The regulator pulled the plug.
Here is what they are hiding.

The official numbers were a lie by omission.

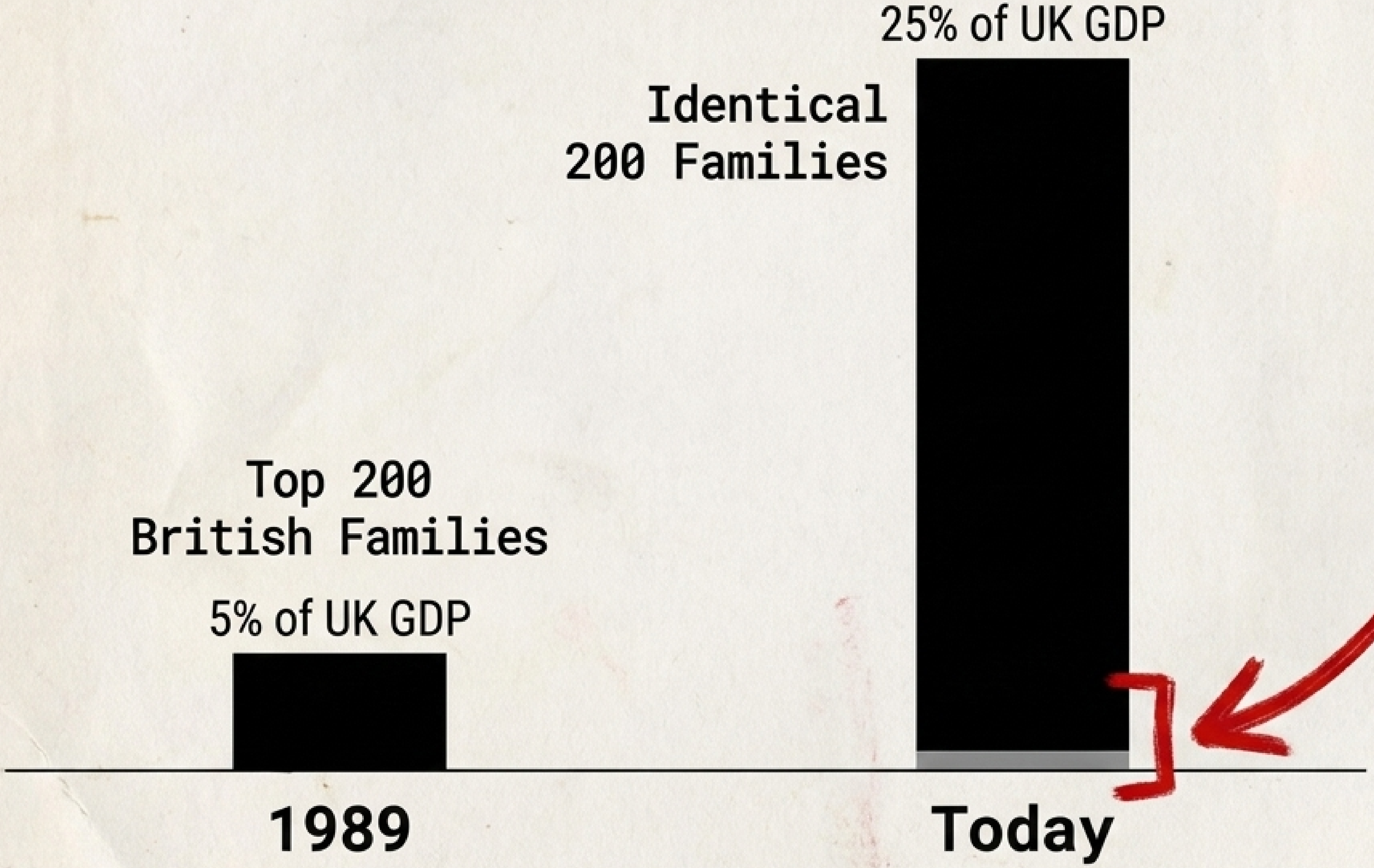
In June 2025, the Office for Statistics Regulation (OSR) stripped the ONS Wealth and Assets Survey of its official accreditation due to severe quality limitations in the underlying survey methodologies.

Translation: They systematically missed the ultra-rich. Every wealth inequality figure you've read is likely an underestimate.

How a national statistics agency loses a billionaire.

The ultra-wealthy do not fill out standard surveys, and their wealth is not held in standard bank accounts.

The top 0.001% have quietly eaten a quarter of the economy.

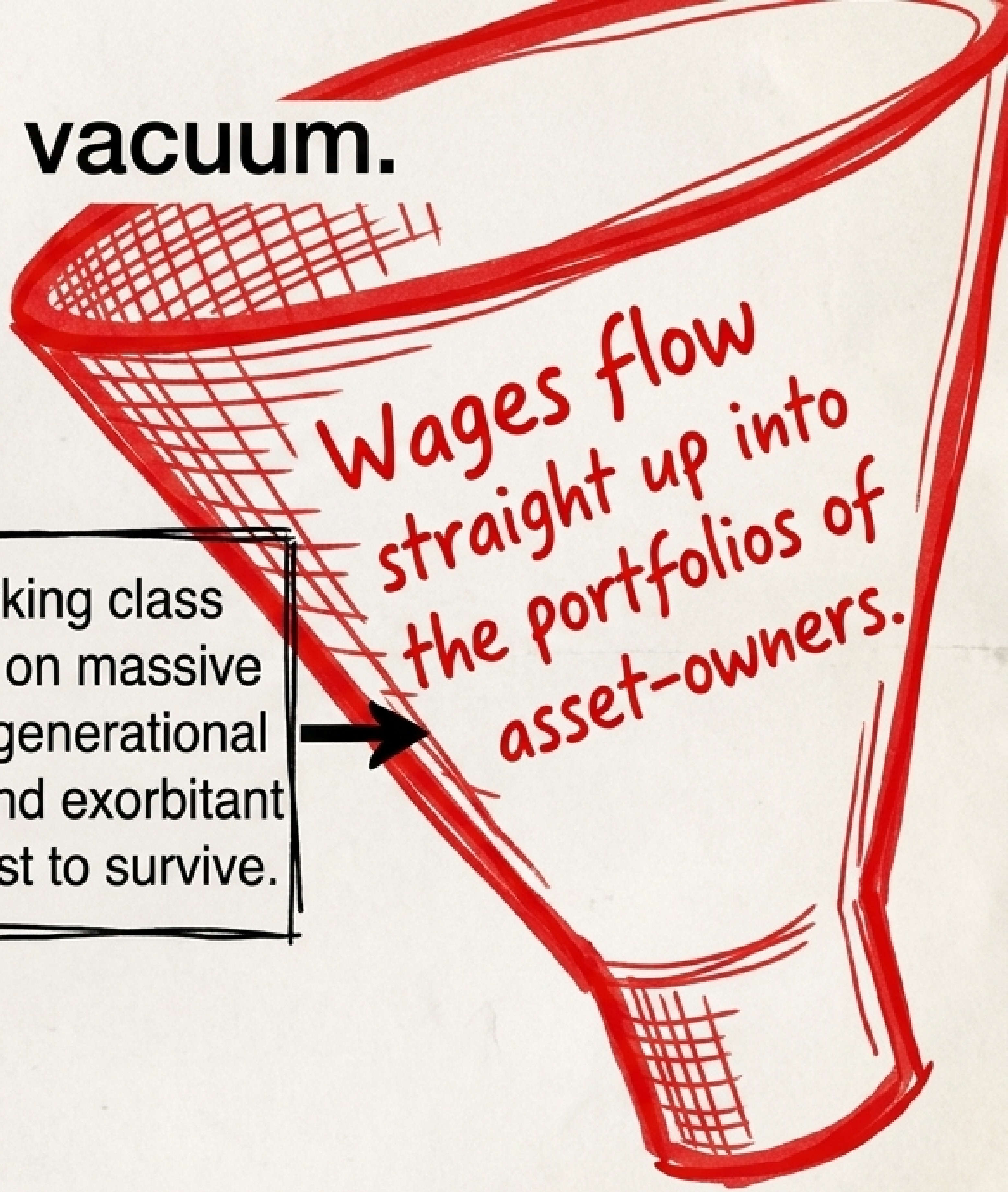


The bottom 50% of the entire British population splits a microscopic 4%. 200 families own a fifth of the country.

It is not a meritocracy, it is a vacuum.

The Rentier Funnel

1 Central Banks print money (Quantitative Easing). → 2 Capital inflates asset prices (Housing, Stocks, Land). → 3 Working class takes on massive multi-generational debt and exorbitant rent just to survive. →



~~Hard work pays off.~~

Wealth is no longer tied to labor. It is tied to owning things.

The mathematical guarantee of localized deprivation.

Macro Reality

Aggregate UK billionaire wealth grew by £11 Billion in a single year.

UK billionaires make £30.3 million a day while in- work poverty destroys the social contract.

Micro Reality

33% child poverty in Glasgow.

44% of residents live in the most deprived areas.

60% of people in poverty are in working households.

A sovereign state does not run out of money like a household.

The UK issues the Pound Sterling; it cannot "go bankrupt."

Taxes do not literally fund the state; they manage inflation and redistribute economic power.

The real constraint is the availability of real resources (labor, energy, materials).

The state is not financially impoverished. It has simply abdicated its political will to prioritize public welfare over private capital.

Taxing wealth requires the correct structural design.

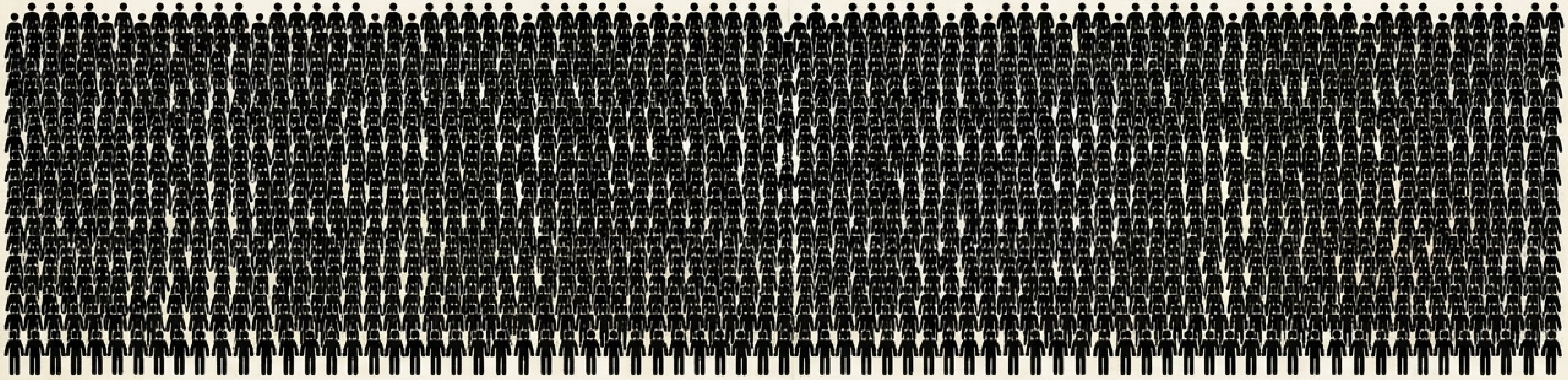
	Annual Wealth Tax	One-Off Wealth Tax
Administrative Burden	High Cost	Highly Efficient
Behavioral Distortion (Avoidance)	High Distortion (Threshold Tension)	Retroactive (Cannot be avoided)

A 1% one-off tax over 5 years on wealth above £500k raises £260 Billion.

Target the absolute apex and leave the middle class alone.

The Patriotic Millionaires Proposal: An annual 2% net wealth tax strictly on assets exceeding £10 Million.

Impacts exactly 20,000 people. Completely shields the middle class, professionals, and small business owners. Generates £24 Billion annually.



The capital flight threat is a statistical bluff.

~~**Norwegian Wealth Tax Causes $54B Capital Flight!**~~

Fake Data. Official Norwegian wealth tax revenues actually INCREASED from 26B to 29B NOK.

NBER Working Paper 32153 Analysis on Migration Responses:

NBER data confirms: Increasing top wealth tax rates reduces the stock of wealthy taxpayers by a mere 2%. Exit taxes trap the rest.

Poverty is a political choice that we can simply stop making.

1. ~~Hide the money.~~
2. ~~Funnel the wealth upward.~~
3. ~~Tell the public we are bankrupt.~~

Expose the data.

Equalize Capital Gains with Income Tax (£14B).

Implement a £10M Wealth Tax (£24B).

Join a Union and support Tax Justice UK.

Where these numbers came from.

Office for Statistics Regulation (June 2025 Suspension Notice)

Gabriel Zucman, World Inequality Lab (0.001% data)

Gary Stevenson, The Trading Game (Macroeconomic thesis)

Oxfam GB (Billionaire wealth growth)

Joseph Rowntree Foundation / Poverty Alliance (Glasgow micro-data)

Wealth Tax Commission Final Report

Tax Justice UK / Patriotic Millionaires UK

NBER Working Paper 32I53 (Migration responses)

VERIFIED