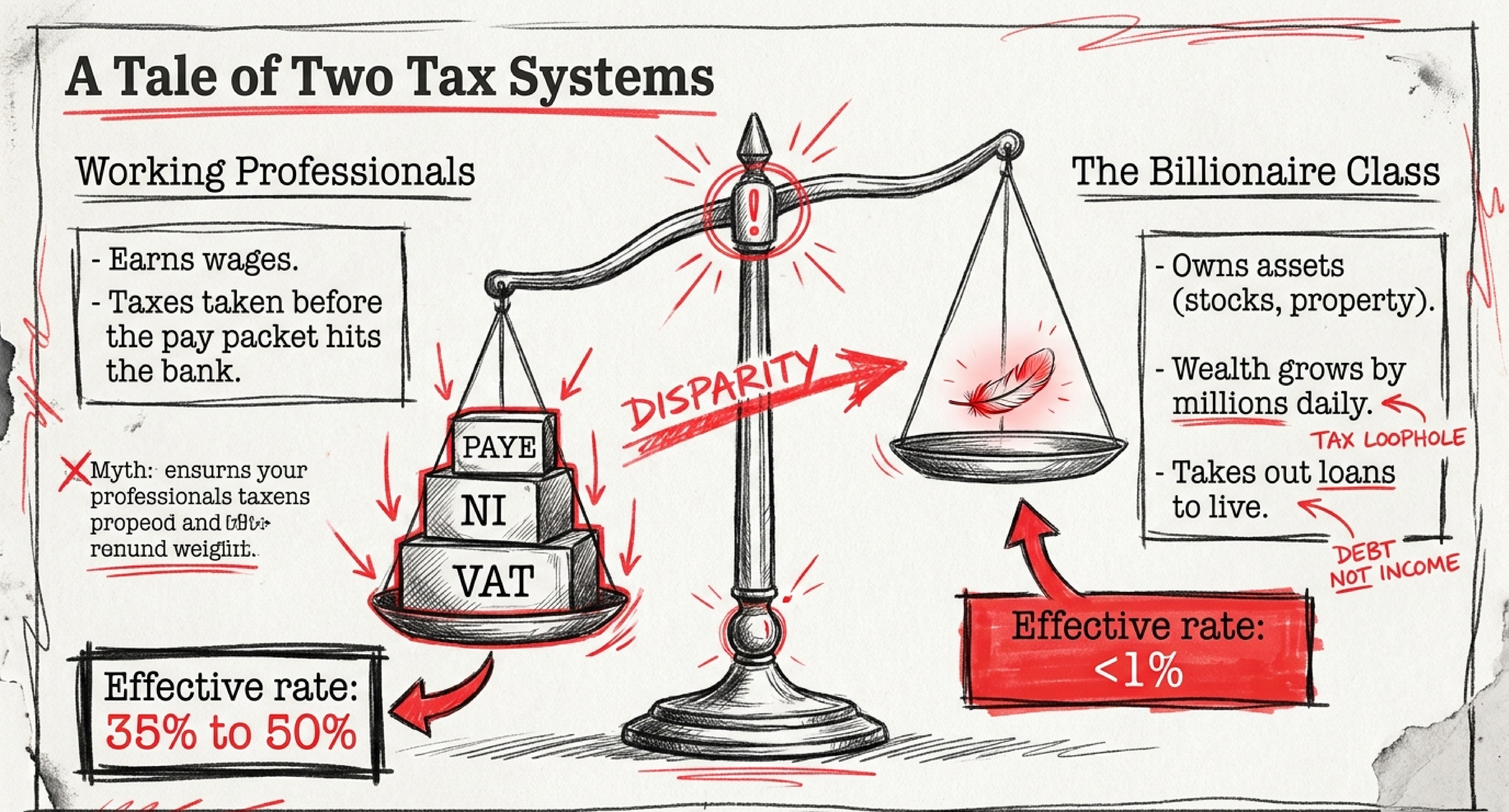
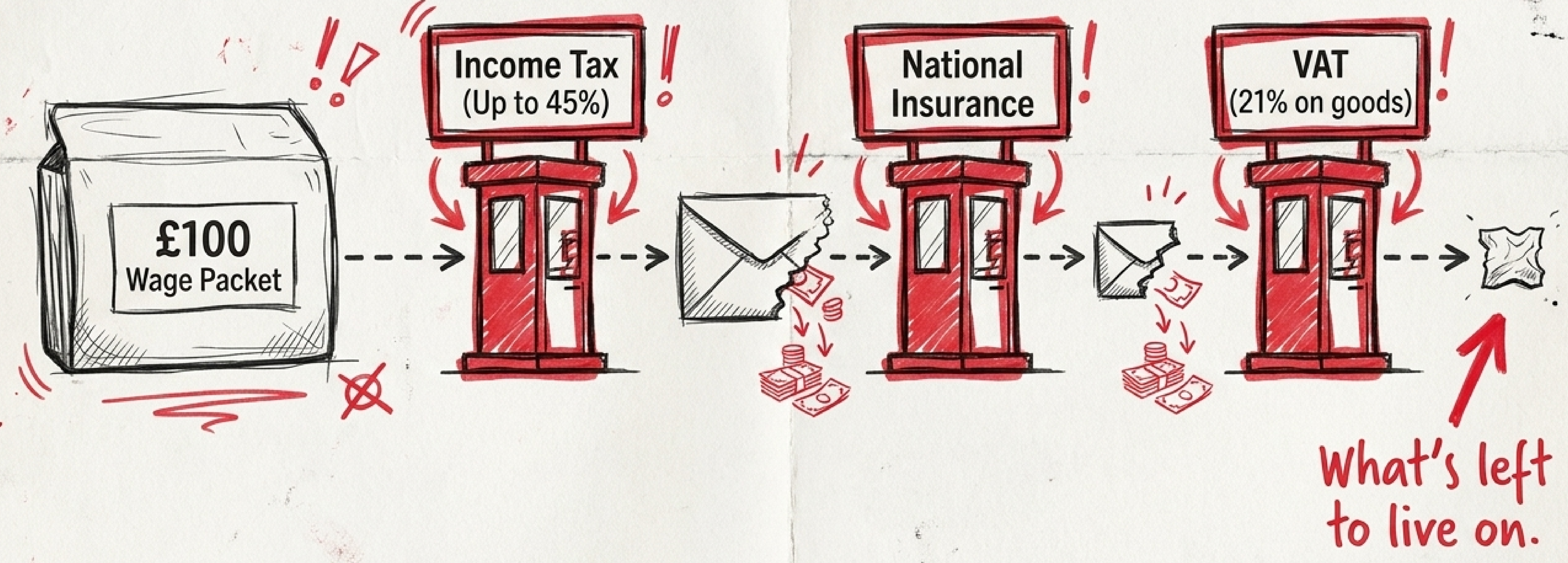
The ~0% Tax Rate.

Do working people really pay 50% tax
while billionaires pay close to nothing?

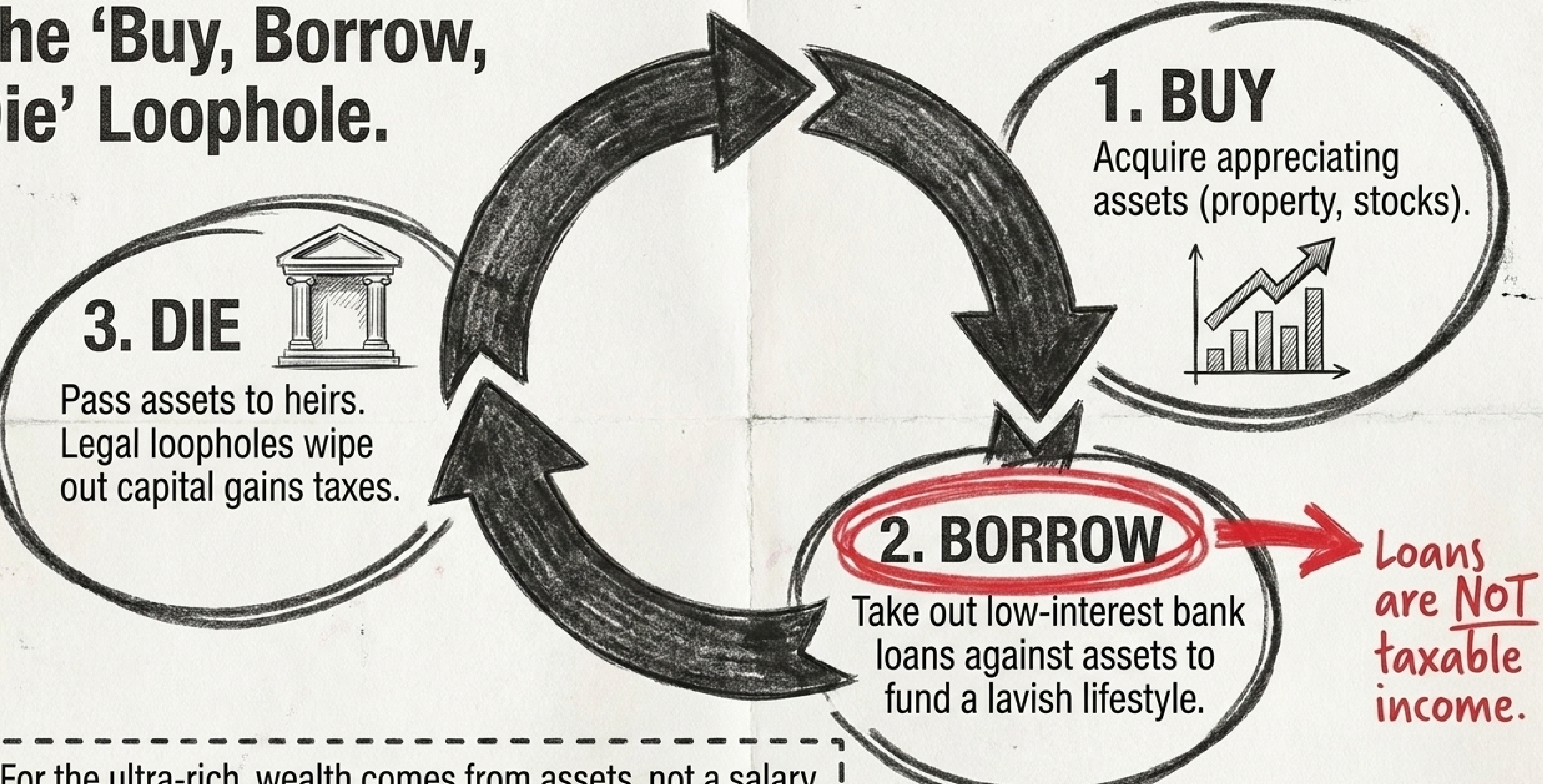

A Tale of Two Tax Systems
Working Professionals
- Earns wages.
- Taxes taken before the pay packet hits the bank.
Myth: ensurns your professionals taxens propeod and
renund weiglirt.
PAYE
NI
VAT
Effective rate:
35% to 50%
DISPARITY
The Billionaire Class
- Owns assets (stocks, property).
- Wealth grows by millions daily.
TAX LOOPHOLE
- Takes out loans to live.
DEBT NOT INCOME
Effective rate:
<1%

The Trap of ‘Pay As You Earn’ (PAYE)

For ordinary people, wealth comes from labour. The system is meticulously designed to tax labour heavily and immediately. You pay before you even see the money.



The 'Buy, Borrow, Die' Loophole.



For the ultra-rich, wealth comes from assets, not a salary. Asset growth isn't taxed until you sell. So, they never sell.

Maths on a Napkin:
How to live on £10m a year tax-free.

~~Option A (The Worker Way):~~
~~Earn £18m in salary.~~
~~Pay ~45% in taxes.~~
~~Take home £10m.~~

Option B (The Billionaire Way):
Hold £1B in assets.
Assets grow 5% (£50m).
Borrow £10m from the bank at 3% interest.

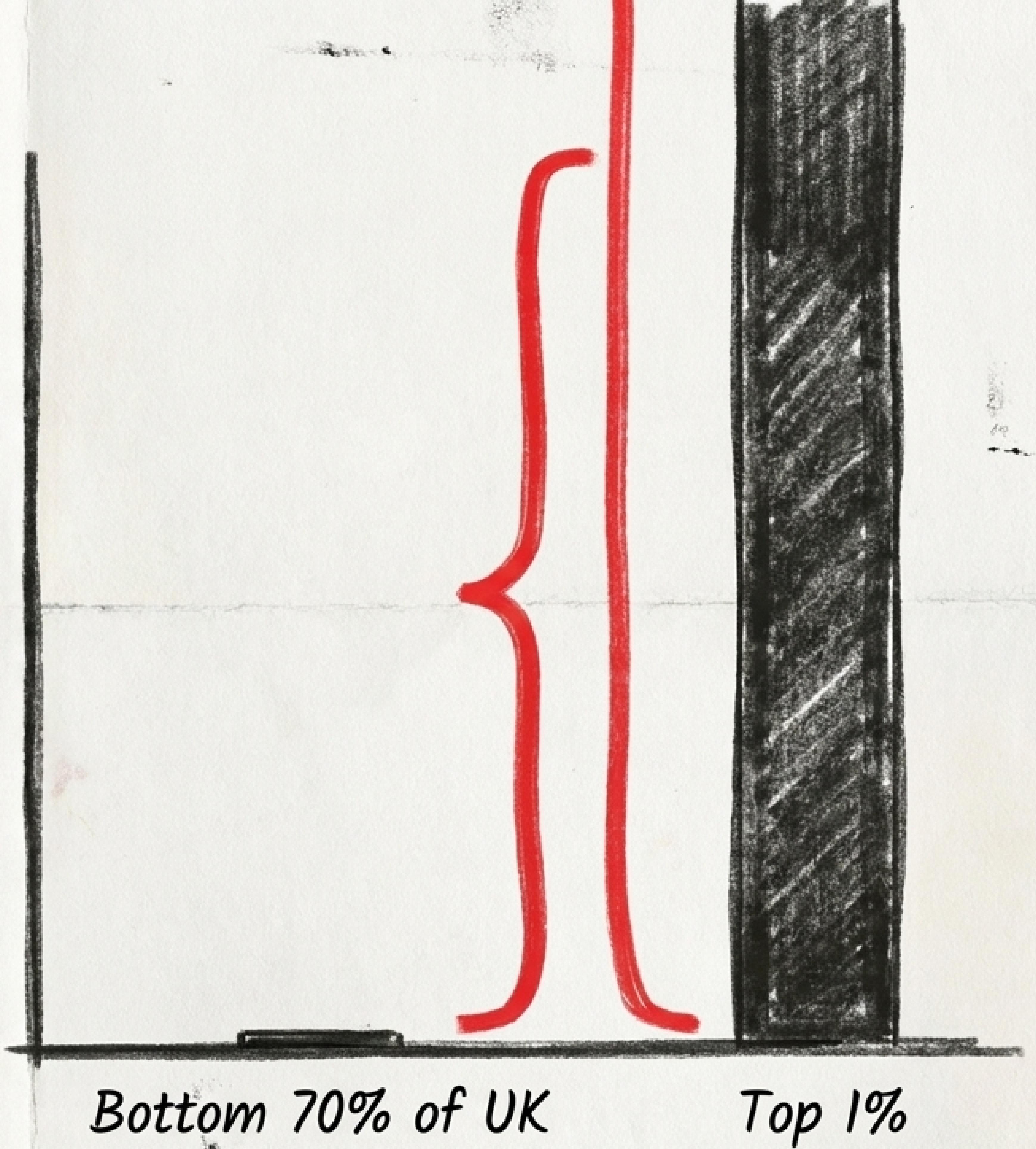
Result: Pay exactly £0 in income tax.

The Result?
A Rigged Economy.

Because of this loophole, capital accumulates infinitely at the top while the middle class is squeezed.

The wealthiest **1%** possess more wealth than **70%** of the UK population combined.

UK billionaires grow their wealth by **~£30.3 million** every single day.



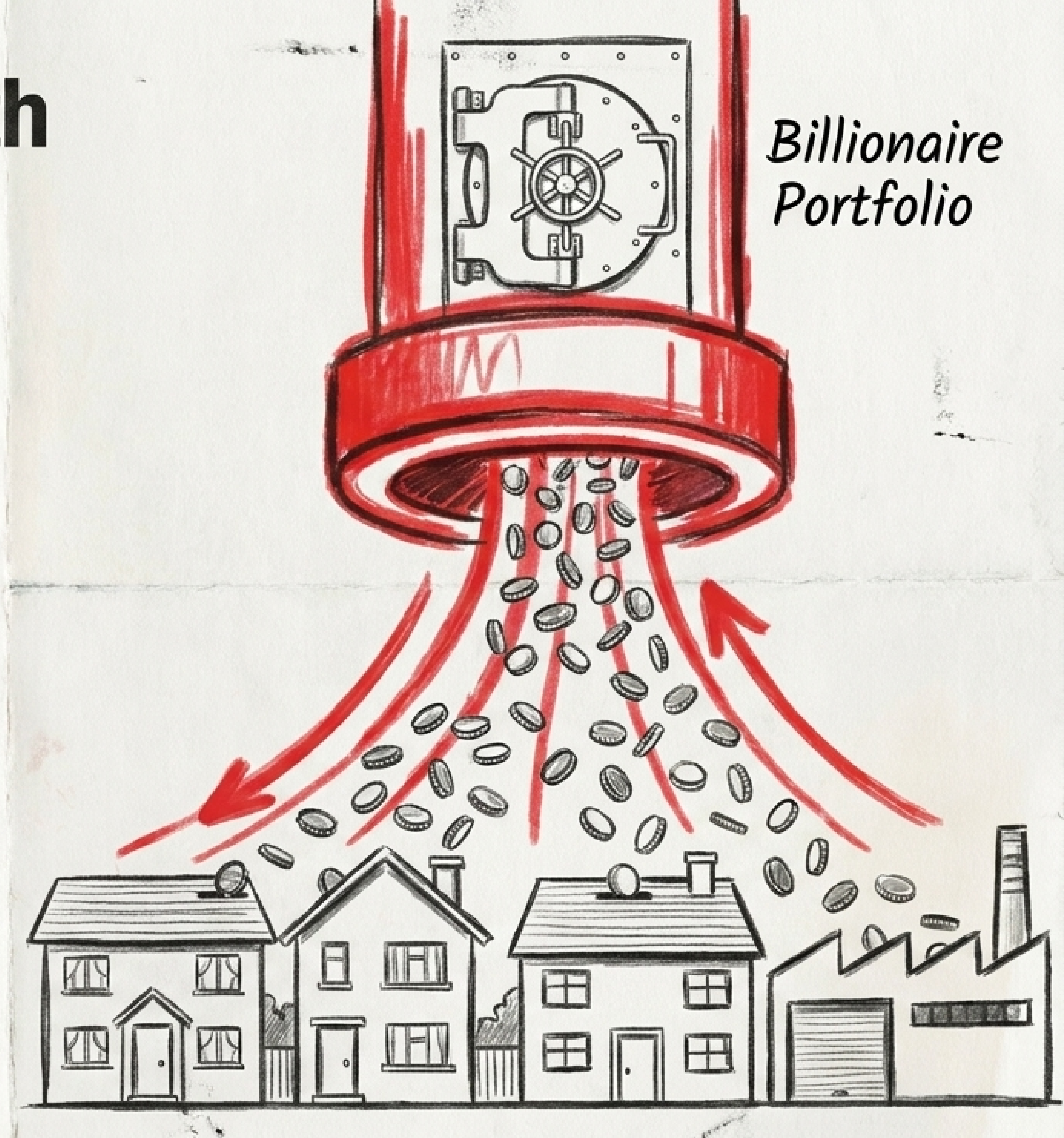
Why their untaxed wealth makes you poorer.

This isn’t just about fairness; it’s about your cost of living.

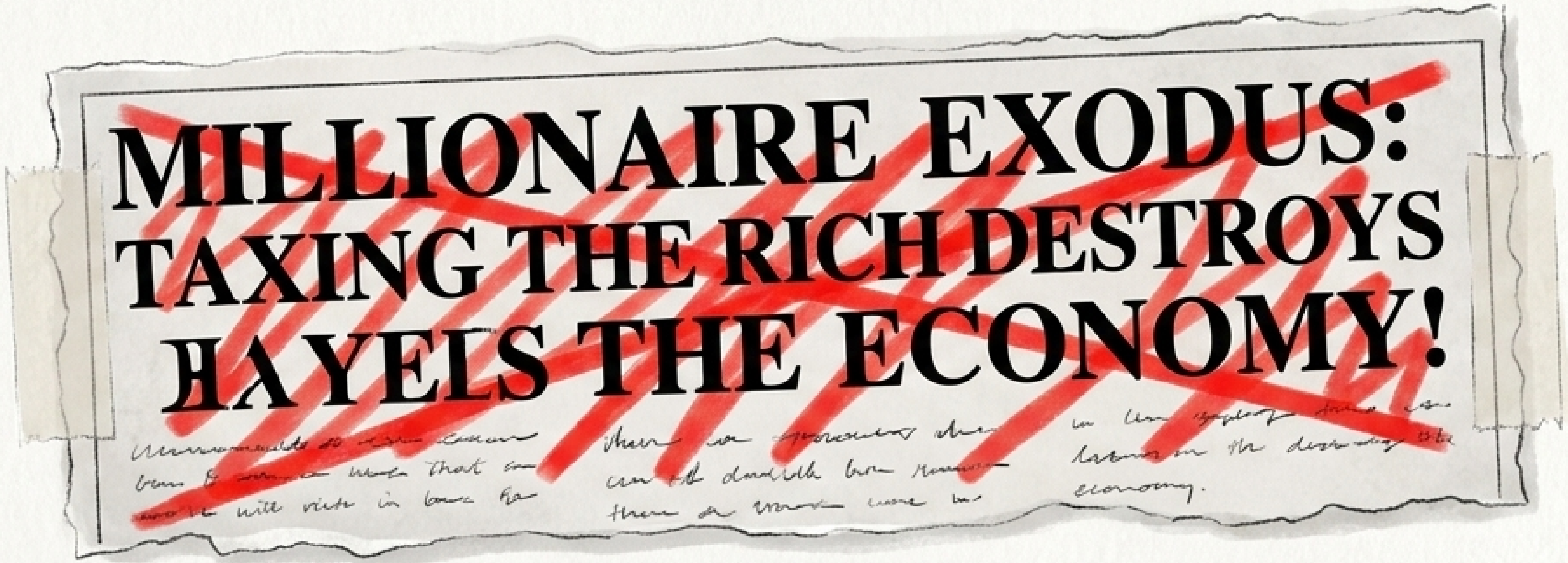
Untaxed billionaires park their cash in real resources—housing, land, infrastructure, and government debt.

Working people then pay exorbitant rents and mortgages back to them.

Your daily cost of living is their untaxed income.



But if we tax them, they'll just leave!



It is the most common threat used to shut down wealth taxes: the idea of mass "capital flight." We are told that taxing the rich will result in them packing their bags, destroying the economy in the process.

The threat is a myth.

A landmark study (NBER Working Paper 32153) of Scandinavian wealth taxes looked at the actual administrative data. The results? Barely a ripple. Place, culture, and established business networks matter.

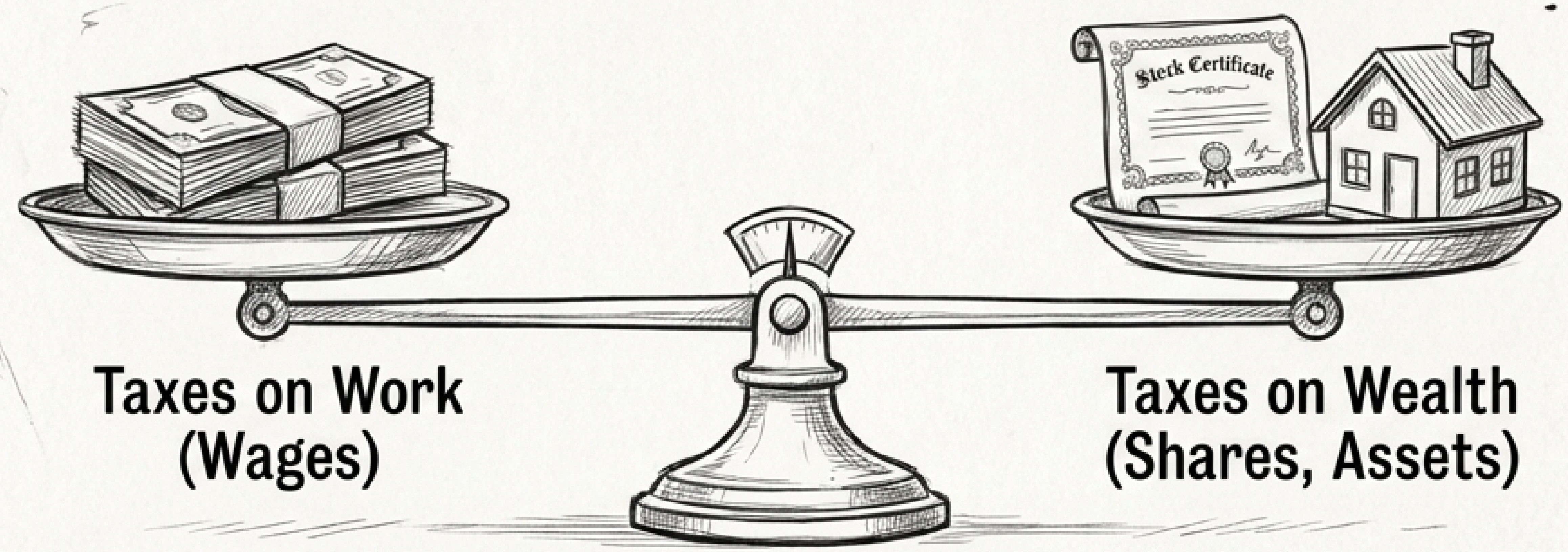
Only **~0.01%** of the richest households actually relocate.

Wealth tax increases reduce aggregate employment by a minuscule **0.02%**.

Impact on aggregate investment is just **-0.07%**.

The Solution Part 1: The Equal Tax Act.

Money is money, regardless of how you make it.
The first step is to equalise the system.

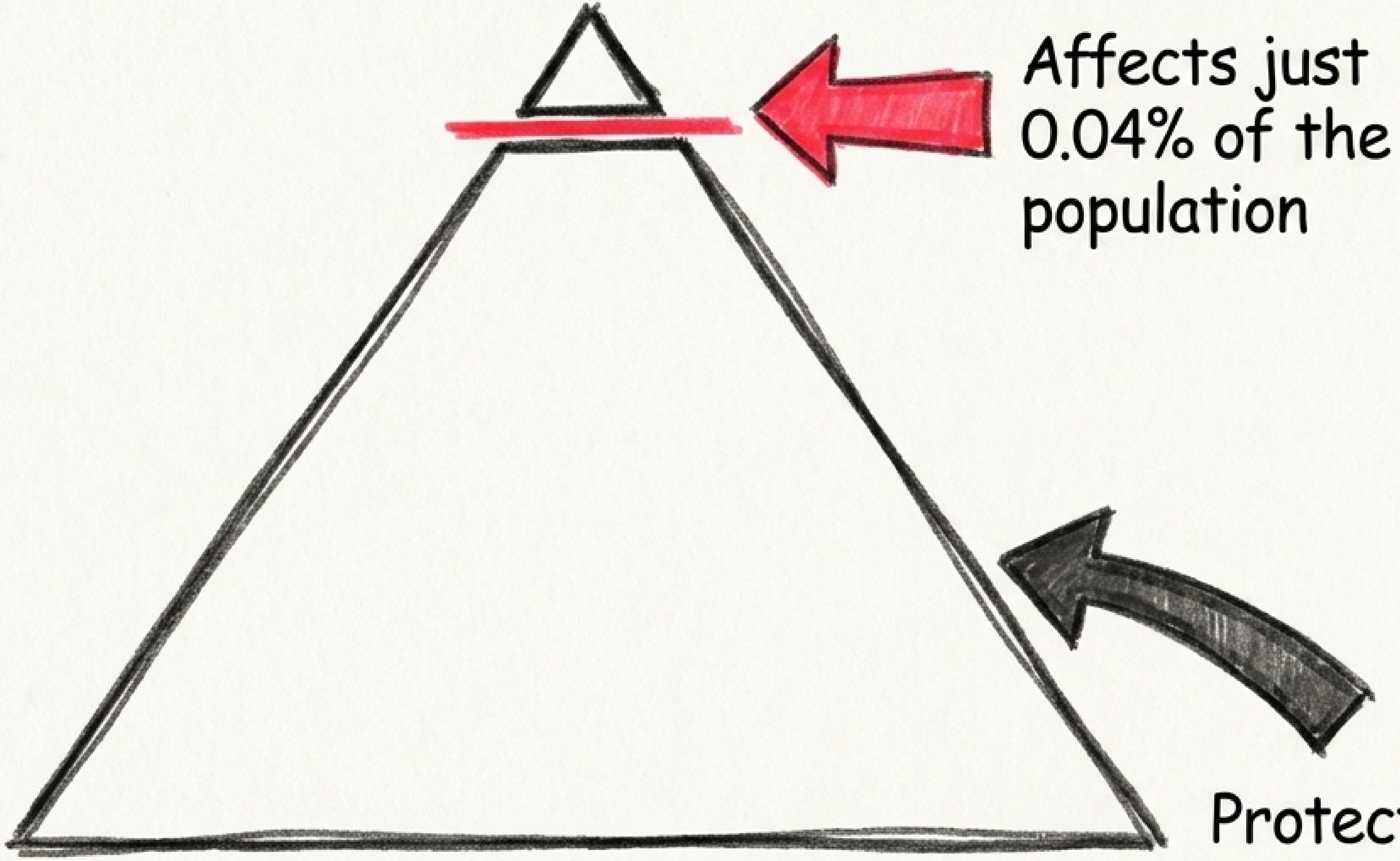


Diagnostic

- ✓ - Align Capital Gains Tax rates with Income Tax rates.
- ✓ - Close the loopholes that allow the wealthy to pass down untaxed asset growth.
- ✓ - End the preferential treatment of capital over labour.

The Solution Part 2: A 2% Tax on Extreme Wealth.

A targeted annual wealth tax, applying strictly to assets over £10 million.



Affects just 0.04% of the population

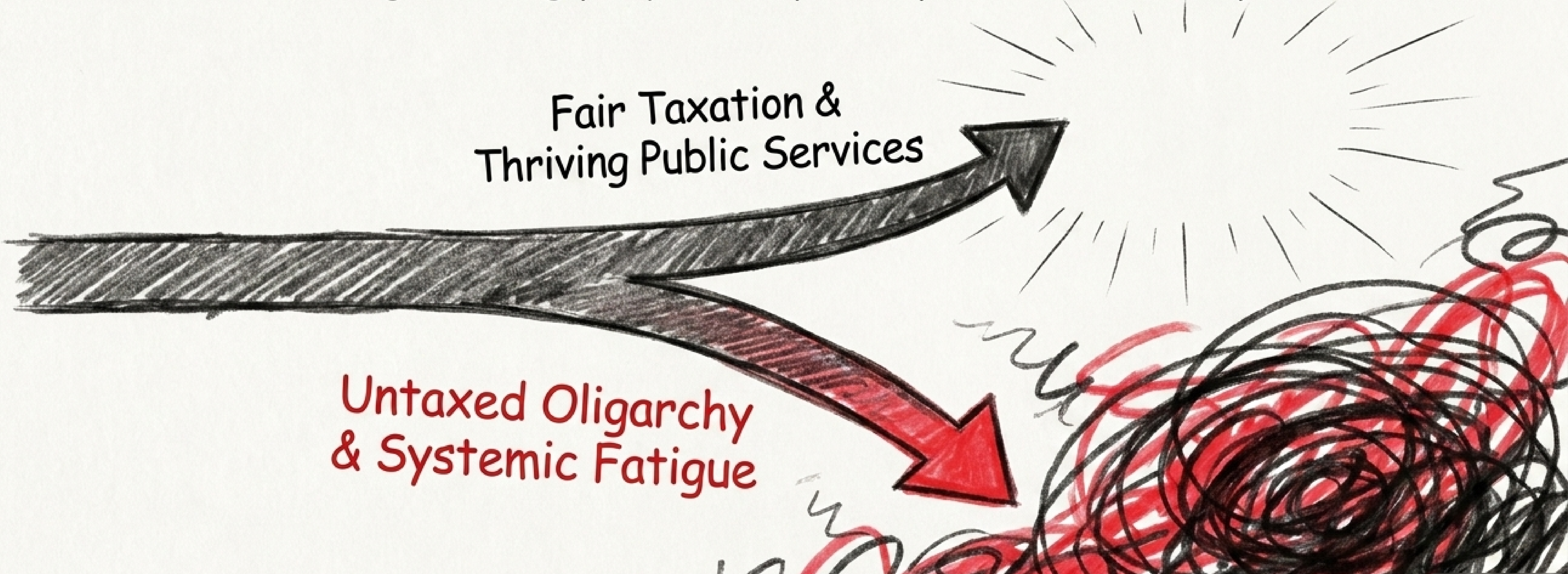
Protects 99.96% of us

Raises £24 billion annually in the UK alone.

Globally, a 2% minimum tax on billionaires would raise $250 billion.

Act now, or watch the middle class disappear.

Our economy is suffering from systemic fatigue. The government is not out of money; the money is simply hoarded where we refuse to tax it. We can either continue taxing working people into poverty, or we can finally tax the ~0%.



The Receipts.

Category	Verified Source Data
Inequality Data	Oxfam GB (Billionaire wealth growth: £30.3m/day); Office for National Statistics (UK wealth distribution).
Effective Tax Rates	Global Citizen (Average EU employee 35% vs Ultra Rich <1%).
Capital Flight Data	National Bureau of Economic Research (NBER) Working Paper 32153 on Migration Responses to Top Wealth (Jakobsen et al., 2024).
Tax Proposals	Patriotic Millionaires UK & Tax Justice UK (Equal Tax Act & 2% wealth tax on >£10m raising £24bn); Gabriel Zucman / EU Tax Observatory ($250bn global minimum revenue).

VERIFIED